

**THE INFLUENCE OF BOARD COMPOSITION AND OWNERSHIP  
STRUCTURE ON NON-FINANCIAL COMPANY CAPITAL  
STRUCTURE LISTED AT INDONESIAN  
STOCK EXCHANGE (IDX)**

**PENY  
NPM: 1642138**

**ABSTRACT**

*This research intended to find out the influence of the composition of the board, ownership structure, and characteristics of the company on the capital structure of non-financial companies listed on the Indonesia Stock Exchange (IDX). Board of directors, the size of the board of directors, the audit committee, tenure of directors, concentration of ownership, family ownership, and ownership of directors were treated as independent variables in this study. Capital structure was the dependent variable in this study. Company size, company age, company performance, company risk, and agency costs were the control variables.*

*The period of financial statements and annual reports used in this study began from 2014 to 2018. Companies that were in sync with the criteria in this study were 339 companies or 1,695 observational data. The panel regression method was used to analyze the independent variables on the dependent variable which was measured by the ratio. Eviews 10th was used to analyze research observation data.*

*This study finds size of the board of directors, family ownership, company size, company performance, and agency costs has significant negative effect on capital structure, while the independent board of directors, audit committee, ownership concentration, directors ownership, while the risk of the company does not have impact on capital structure. The term of office of the directors has significant positive impact on capital structure.*

**Keywords:** *Capital structure, company characteristics, ownership structure, board composition.*