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ANALYSIS EFFECT OF OWNERSHIP STRUCTURE AND FINANCIAL RATIO ON DIVIDEND PER SHARE ON INDONESIA STOCK EXCHANGE

NPM: 1242061
ANGELINE

Abstract

This research analyzed the influence of ownership structure on dividend per share. Ownership structure measured by free cash flow, firm growth, managerial ownership, institutional ownership, foreign ownership, profitability, firm size, and leverage.

The population of this research was 508 companies that listed in the Indonesia Stock Exchange in the period of 2010 until period 2014. The sample of this research were selected using purposive sampling and 382 companies or 1910 observation data used in this research. These data was analyzed using panel regression method.

The results indicated that firm growth and institutional ownership have significantly positive impact toward dividend per share, while free cash flow have a significantly negative effect on dividend per share. managerial ownership, and foreign ownership dont have any significant effect on dividend per share.

Keywords: *dividend per share, free cash flow, firm growth, managerial ownership, institutional ownership and foreign ownership.*