INFLUENCE ANALYSIS OF WOMEN BUSINESS LEADERS TO THE LEVEL OF FRAUD FINANCIAL STATEMENTS IN COMPANIES LISTED IN INDONESIA STOCK EXCHANGE USING BENEISH M-SCORE

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ABSTRACT

The purpose of this study is to look at empirical evidence from the analysis of the influence of business women with the proportion of executive positions, the proportion of the board of directors and the proportion of audit committees on financial statement fraud using the Beneish model. This study was measured by the size of the presence of women in the executive board, board of directors, audit committee, company size, leverage, company performance, indices of total accruals to total assets, sales growth indices, accounts receivable indices to sales, gross margin indices, asset quality indices, indices of sales expense and administration, and the depreciation indices on assets.

This study takes the population of companies listed on the Indonesia Stock Exchange during 2014 to 2018. The selection of this sample utilised purposive sampling method (a method that uses certain criteria). In testing the hypothesis, panel regression method were used and data were analyzed using the SPSS program.

The results of the study according to the Beneish model shows that female executives has no significant negative influence on financial statement fraud, board of directors has no significant positive influence on financial statement fraud while women's audit committee has significant negative effect on financial statement fraud.

Keywords: gender diversity, corporate governance, financial statement fraud, beneish models.