

DAFTAR PUSTAKA

Aminu, L., & Hassan, S. U. (2017). Accounting Conservatism and Investment Efficiency of Listed Nigerian Conglomerate Firms. *Scholedge International Journal of Business Policy & Governance ISSN 2394-3351*, 3(11), 167. <https://doi.org/10.19085/journal.sijbpg031101>

Angela, W., & Aryancana, R. (2017). The Effect of Financial Reporting Quality on Financing and Investment. *Etikonomi*, 16(1), 81–92. <https://doi.org/10.15408/etk.v16i1.4600>

Aulia, D., & Siregar, S. V. (2018). Financial Reporting Quality, Debt Maturity, and Chief Executive Officer Career Concerns on Investment Efficiency. *BAR - Brazilian Administration Review*, 15(2), 1–16. <https://doi.org/10.1590/1807-7692bar2018170120>

Biddle, G. C., & Hilary, G. (2006). Accounting quality and firm-level capital investment. *Accounting Review*, 81(5), 963–982. <https://doi.org/10.2308/accr.2006.81.5.963>

Biddle, G. C., Hilary, G., & Verdi, R. S. (2009). How does financial reporting quality relate to investment efficiency? *Journal of Accounting and Economics*, 48(2–3), 112–131. <https://doi.org/10.1016/j.jacceco.2009.09.001>

Chen, & Lin, S.-H. (2012). Will Managerial Optimism Affect the Investment Efficiency of a Firm? *Procedia Economics and Finance*, 2(Af), 73–80. [https://doi.org/10.1016/S2212-5671\(12\)00066-4](https://doi.org/10.1016/S2212-5671(12)00066-4)

Chen, N., Sung, H.-C., & Yang, J. (2017). Ownership structure, corporate governance and investment efficiency of Chinese listed firms. *Pacific Accounting Review*, 29(3), 266–282. <https://doi.org/10.1108/PAR-12-2015->

0046

Chen, R., El Ghouli, S., Guedhami, O., & Wang, H. (2017). Do state and foreign ownership affect investment efficiency? Evidence from privatizations.

Journal of Corporate Finance, 42, 408–421.

<https://doi.org/10.1016/j.jcorpfin.2014.09.001>

Cherkasova, V., & Rasadi, D. (2017). Earnings Quality and Investment Efficiency: Evidence from Eastern Europe, 17(4), 441–468.

<https://doi.org/10.1515/revecp-2017-0023>

Christine, D., & Yanti, N. D. (2017). Forum Keuangan Dan Bisnis Indonesia(FKBI) Pengaruh Kualitas Laporan Keuangan dan Debt Maturity Terhadap Efisiensi Investasi, (204), 19–30.

Eisdorfer, A., Giaccotto, C., & White, R. (2013). Capital structure, executive compensation, and investment efficiency. *Journal of Banking & Finance*, 37(2), 549–562. <https://doi.org/10.1016/j.jbankfin.2012.09.011>

Gao, W., Li, W., & Huang, Z. (2017). Do family CEOs benefit investment efficiency when they face uncertainty?: Evidence from chinese family firms. *Chinese Management Studies*, 11(2), 248–269. <https://doi.org/10.1108/CMS-03-2016-0052>

Gomariz, C. M. F., & Ballesta, S. J. P. (2014). Financial reporting quality, debt maturity and investment efficiency. *Journal of Banking and Finance*, 40(1), 494–506. <https://doi.org/10.1016/j.jbankfin.2013.07.013>

Haming, M., & Basamalah, S. (2010). *Studi Kelayakan Investasi Proyek & Bisnis* (Cetakan Pe). Jakarta: Bumi Aksara.

Han, D., & Zhang, P. (2016). Monetary policy, financing constraints and

investment efficiency. *Nankai Business Review International*, 7(1), 80–98.

<https://doi.org/10.1108/NBRI-11-2015-0027>

Hsu, A. W., Jung, B., & Pourjalali, H. (2015). Does International Accounting Standard No. 27 Improve Investment Efficiency? *Journal of Accounting, Auditing & Finance*, 30(4), 484–508.

<https://doi.org/10.1177/0148558X15582087>

<https://bisnis.tempo.co>. (2017). 5-tahun-terakhir-investasi-negara-iora-di-ri-naik-134. Retrieved from <https://bisnis.tempo.co/read/853204/5-tahun-terakhir-investasi-negara-iora-di-ri-naik-134>

Huang, H., Jin, G., & Chen, J. (2016). Investor sentiment, property nature and corporate investment efficiency: Based on the mediation mechanism in credit financing. *China Finance Review International*, 6(1), 56–76.

<https://doi.org/10.1108/CFRI-09-2015-0123>

Ikatan Akuntan Indonesia. (2015). *Standar Akuntansi Keuangan per 1 Januari 2015* (Edisi Pert). Jakarta.

Jianhui, M., & Yunyun, L. (2010). Ownership structure and investment efficiency. In *2010 International Conference on Future Information Technology and Management Engineering, FITME 2010* (Vol. 2, pp. 88–91). IEEE.

<https://doi.org/10.1109/FITME.2010.5654887>

Jin, X., & Yu, J. (2018). Government governance, executive networks and corporate investment efficiency. *China Finance Review International*, 8(2), 122–139. <https://doi.org/10.1108/CFRI-06-2016-0053>

Kangarlouei, S. J., Motavassel, M., Azizi, A., Farahani, M. S., Branch, O., Science, O., & Branch, A. (2011). The Investigation Of The Relationship

Between Financial Reporting Quality and Investment Efficiency in Tehran Stock Exchange (TSE), 5(12), 1165–1172.

Katadata.co.id. (2016). daftar-panjang-salah-investasi-yang-menggerus-dana-bumiputera. Retrieved from <https://katadata.co.id/berita/2016/12/23/daftar-panjang-salah-investasi-yang-menggerus-dana-bumiputera>

Kim, K., & Kwon, O. (2015). The Investment Efficiency Of Private And Public Firms: Evidence From Korea. *Journal of Applied Business Research (JABR)*, 31(4), 1387. <https://doi.org/10.19030/jabr.v31i4.9325>

Lai, S.-M., Liu, C.-L., & Wang, T. (2014). Increased disclosure and investment efficiency. *Asia-Pacific Journal of Accounting & Economics*, 21(3), 308–327. <https://doi.org/10.1080/16081625.2012.741791>

Lalbar, A., Ghaemmaghami, M., Pourmansoor, M. H., & Karamali, M. (2012). A Study of The Relationship Between Accounting Conservatism and Investment Efficiency in Tehran Stock Exchange. *Journal of Basic and Applied Science Research*, 2(6), 5719–5725.

Lara, G. J. M., Osma, G. B., & Penalva, F. (2016). Accounting conservatism and firm investment efficiency. *Journal of Accounting and Economics*, 61(1), 221–238. <https://doi.org/10.1016/j.jacceco.2015.07.003>

Li, Q., & Wang, T. (2010). Financial reporting quality and corporate investment efficiency: Chinese experience. *Nankai Business Review International*, 1(2), 197–213. <https://doi.org/10.1108/20408741011052591>

Majeed, M. A., Zhang, X., & Umar, M. (2018). Impact of investment efficiency on cost of equity: evidence from China. *Journal of Asia Business Studies*, 12(1), 44–59. <https://doi.org/10.1108/JABS-09-2015-0163>

McNichols, M. F., & Stubben, S. R. (2008). Does earnings management affect firms' investment decisions? *Accounting Review*, 83(6), 1571–1603. <https://doi.org/10.2308/accr.2008.83.6.1571>

Mehrban, N., & Salteh, M. H. (2014). the Role of Debt Maturities on Relationship Between. *Indian Journal of Fundamental and Applied Life Sciences*, 4, 3031–3043. Retrieved from www.cibtech.org/sp.ed/jls/2014/04/jls.htm

Mohammadi, S. M. (2014). The Relationship between Financial Reporting Quality and Investment Efficiency in Tehran Stock Exchange. *International Journal of Academic Research in Business and Social Sciences*, 4(6), 104–113. <https://doi.org/10.6007/IJARBSS/v4-i6/930>

Otoritas Jasa Keuangan. (2018). No Title. Retrieved from <http://www.idx.co.id/Portals/0/StaticData/Information/ForCompany/Panduan-Go-Public.pdf>

Rahmawati, A. D., & Harto, P. (2014). Analisis Pengaruh Kualitas Pelaporan Keuangan dan Maturitas Utang terhadap Efisiensi Investasi. *Doponegoro Journal of Accounting*, 3, 1–12.

Rao, X., Jin, C., & Liu, B. (2012). Complementary effect of regulatory environment and accounting conservatism on investment efficiency. *Proceedings - 2012 7th International Conference on Computing and Convergence Technology (ICCT, ICEI and ICACT), ICCCT 2012*, 1314–1319. Retrieved from <http://www.scopus.com/inward/record.url?eid=2-s2.0-84881179167&partnerID=40&md5=bfa129d4f86725c525c502cf1f01174c>

Razzaq, N. (2016). Accounting Conservatism Alleviates Firm's Investment Efficiency: An Evidence from China. *International Journal of Business and*

Economics Research, 5(4), 85. <https://doi.org/10.11648/j.ijber.20160504.12>

Sakti, A. M., & Septiani, A. Pengaruh Kualitas Pelaporan Keuangan dan Jatuh Tempo Utang terhadap Efisiensi Investasi (2015). Retrieved from <http://ejournal-s1.undip.ac.id/index.php/accounting%0AVolume>

Sari, L. I. N., & Suaryana, I. G. N. A. (2014). Pengaruh Kualitas Laporan Keuangan Pada Efisiensi Investasi Perusahaan Pertambangan. *E- Journal Akuntansi Universitas Udayana*, 8(3), 524–537.

Tan, Y., & Liu, Y. (2017). How do investors view information disclosure quality rating?: The effect of FNFI on corporate investment efficiency. *Nankai Business Review International*, 8(2), 210–230. <https://doi.org/10.1108/NBRI-06-2016-0024>

Tan, Y., Xu, N., Liu, X., & Zeng, C. (2015). Does forward-looking non-financial information consistently affect investment efficiency? *Nankai Business Review International*, 6(1), 2–19. <https://doi.org/10.1108/NBRI-07-2014-0033>

Tao, M., Li, H., & Xu, H. (2011). Influencing factor analysis of the investment efficiency of the environmental governance. *Grey Systems: Theory and Application*, 1(3), 240–249. <https://doi.org/10.1108/20439371111181242>

Wang, F., Zhu, Z., & Hoffmire, J. (2015). Financial Reporting Quality, Free Cash Flow, and Investment Efficiency. *SHS Web of Conferences*, 17, 01027. <https://doi.org/10.1051/shsconf/20151701027>

www.bps.go.id. (2018). BI Rate , 2005-2018. Retrieved from <https://www.bps.go.id/linkTableDinamis/view/id/1061>

Xu, X., Wang, X., & Han, N. (2012). Accounting conservatism, ultimate

ownership and investment efficiency. *China Finance Review International*, 2(1), 53–77. <https://doi.org/10.1108/20441391211197456>

Zhang, M., Zhang, W., & Zhang, S. (2016). National culture and firm investment efficiency: international evidence. *Asia-Pacific Journal of Accounting and Economics*, 23(1), 1–21. <https://doi.org/10.1080/16081625.2015.1027714>

Zhong, M., & Gao, L. (2017). Does corporate social responsibility disclosure improve firm investment efficiency? *Review of Accounting and Finance*, 16(3), 348–365. <https://doi.org/10.1108/RAF-06-2016-0095>