

DAFTAR PUSTAKA

- Abdin, S. Z. ul, Islam, U., & Raza, H. (2017). Causes to representativeness heuristics influence on investment decision. *Asian Management Research Journal*, 2(2), 110–121.
- Abul, S. J. (2019). Factors influencing Individual Investor Behaviour : Evidence from the Kuwait Stock Exchange. *Asian Social Science*, 15(3). <https://doi.org/10.5539/ass.v15n3p27>
- Alquraan, T., Alqisie, A., & Shorafa, A. Al. (2016). Do Behavioral Finance Factors Influence Stock Investment Decisions of Individual Investors ? *American International Journal of Contemporary Research*, 6(3), 159–169.
- Anthony, M. (2012). Effects of Investor Psychology on Real Estate Market Prices in Nairobi, Kenya. *Kenya: University of Nairobi Press*, (11).
- Anum, & Ameer, B. (2017). Behavioral Factors and their Impact on Individual Investors' Decision Making and Investment Performance: Empirical Investigation from Pakistani Stock Market. *Global Journal of Management and Business Research*, 17(1).
- Athur, A. D. (2014). Effect of Behavioural Biases on Investment Decisions of Individual Investors in Kenya. *East African Scholars Journal of Economics, Business and Management*, (11).
- Aziz, B., & Khan, M. A. (2016). Behavioral factors influencing individual investor's investment decision and performance, Evidence from Pakistan Stock Exchange. Dr. Bilal Aziz 1. *International Journal of Research in Finance and Marketing*, 6(7), 74–86.
- Badan Koordinasi Penanaman Modal Daerah. (2015). *BKPM*, (23), 2–4. Retrieved from <http://www.indonesia.go.id/in/lpnk/badan-koordinasi-penanaman-modal/2472-profile/365-badan-koordinasi-penanaman-modal>
- Badan Pengusahaan Batam. (2019). No Title. Retrieved from <https://bpbatam.go.id/>
- Bakar, S., & Ng, A. (2016). The Impact of Psychological Factors on Investors' Decision Making in Malaysian Stock Market : A Case of Klang Valley and Pahang. *Procedia Economics and Finance*, 35, 319–328.

[https://doi.org/10.1016/S2212-5671\(16\)00040-X](https://doi.org/10.1016/S2212-5671(16)00040-X)

Batam Pos. (2019). Geliat Properti. Retrieved from <https://batampos.co.id/2019/01/29/geliat-properti/>

BKPM. (2019). Meskipun Naik Realisasi Investasi 2018 di Bawah Target. Retrieved from <https://databoks.katadata.co.id/datapublish/2019/01/30/meskipun-naik-realisasi-investasi-2018-di-bawah-target>

Chhapra, I. U., Kashif, M., Rehan, R., & Bai, A. (2018). An empirical investigation of investor ' s behavioral biases on financial decision making. *Asian Journal of Empirical Research*, 8(3), 99–109. <https://doi.org/10.18488/journal.1007/2018.7.3/1007.3.99.109>

Grover, P., & Singh, L. K. (2015). Study on Behavioural Factors Influencing Investment Decision in Real State. *International Journal of Engineering Technology, Management and Applied Sciences*, 3(7), 150–158.

Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2014). *Multivariate Data Analysis* (Seventh). United States of America: Pearson Education Limited.

Haughwout, A., Lee, D., Tracy, J., & van der Klaauw, W. (2011). Real Estate Investors , the Leverage Cycle , and the Housing Market Crisis. *Federal Reserve Bank of New York Staff Reports*, 09(514).

Hayat, A., & Anwar, M. (2016). Impact of Behavioral Biases on Investment Decision. *Moderating Role of Financial Literacy*, (9). <https://doi.org/10.2139/ssrn.2842502.CITATION>

Irshad, S., Badshah, W., & Hakam, U. (2016). Effect of Representativeness Bias on Investment Decision Making. *Management and Administrative Sciences Review*, 5(1).

Islamoğlu, M., Apan, M., & Ayvali, A. (2015). Determination of Factors Affecting Individual Investor Behaviours : A Study on Bankers. *International Journal of Economics and Financial Issues*, 5(2), 531–543. <https://doi.org/10.13140/RG.2.1.1932.6880>

Javed, M. A., & Marghoob, S. (2017). The Effects of Behavioural Factors in Investment Decision Making at Pakistan Stock Exchanges. *Journal of Advanced Research in Business and Management Studies*, 7(1), 103–114.

Jhandir, S. U., & Elahi, M. A. (2014). Behavioral Biases in Investment Decision Making and Moderating Role of Investor's Type. *National Research Conference*, (5).

Kanojia, S., Singh, D., & Goswami, A. (2018). An empirical analysis of the factors influencing individual investors in the Indian Stock market. *IOSR Journal of Business and Management*, 20(3), 30–37. <https://doi.org/10.9790/487X-2003123037>

Kengatharan, L., & Kengatharan, N. (2014). The Influence of Behavioral Factors in Making Investment Decisions and Performance : Study on Investors of Colombo Stock Exchange, Sri Lanka. *Asian Journal of Finance & Accounting*, 6(1), 1–23. <https://doi.org/10.5296/ajfa.v6i1.4893>

Kumar, S., & Goyal, N. (2015). Behavioural biases in investment decision making – a systematic literature review. *Qualitative Research in Financial Markets*, 7(1), 88–108.

Mahanthe, J. W. S. M. D. ., & Sugathadasa, D. (2018). The Impact of Behavioural Factors on Investment Decision Making in Colombo Stock Exchange. *THE INTERNATIONAL JOURNAL OF BUSINESS & MANAGEMENT*, 6(8), 199–207.

Maryono. (2018). Kenaikan Harga Properti di Kepri Tertinggi di Indonesia. Retrieved from <https://ekonomi.kompas.com/read/2018/09/13/143000926/kenaikan-harga-properti-di-kepri-tertinggi-di-indonesia>

Masomi, S. R., & Ghayekhloo, S. (2010). Consequences of human behaviors' in Economic : the Effects of Behavioral Factors in Investment decision making at Tehran Stock Exchange. *International Conference on Business and Economics Research*, 1, 234–237.

Maya Sari, N. (2016). Cognitive Bias and Risk Preferences Analysis of Ponzi Scheme Investors. *Advances in Economics, Business and Management Research*, 15, 134–137.

Naomi, C., Kiprop, S., & Tanui, J. (2018). Influence of Herding Behavior on Investment Decision of SMEs in Bomet County , Kenya. *East African Scholars Journal of Economics, Business and Management*, 4464(2), 34–39.

- Ngoc, L. T. B. (2014). Behavior Pattern of Individual Investors in Stock Market. *International Journal of Business and Management*, 9(1), 1–16. <https://doi.org/10.5539/ijbm.v9n1p1>
- Qasim, M., Hussain, R. Y., Mehboob, I., & Arshad, M. (2018). Impact of Herding Behavior and Overconfidence Bias on Investors' Decision-Making in Pakistan. *Growing Science*, 5, 81–90. <https://doi.org/10.5267/j.ac.2018.07.001>
- Ramdani, F. N. (2018). Analisis pengaruh Representativeness Bias dan Herding Behavior terhadap Keputusan Investasi. *Fakultas Ekonomi Universitas Islam Indonesia*, 1–16.
- Raut, R. K., & Kumar, R. (2018). Investment Decision-Making Process between Different Groups of Investors: A Study of Indian Stock Market. *Asia-Pacific Journal of Management Research and Innovation*, 14(1–2), 39–49. <https://doi.org/10.1177/2319510x18813770>
- Riadi, M. (2018). Dasar, Proses dan Pengukuran Keputusan Investasi. Retrieved from <https://www.kajianpustaka.com/2018/11/dasar-proses-dan-pengukuran-keputusan-investasi.html>
- Santoso, B. (2009). *Sukses Berinvestasi Tanah, Rumah & Properti Komersial*. Elex Media Komputindo. Jakarta: Elex Media Komputindo. Retrieved from <http://opac.perpusnas.go.id/DetailOpac.aspx?id=26736>
- Septyanto, D. (2013). Faktor-Faktor Yang Mempengaruhi Investor Individu Dalam Pengambilan Keputusan Investasi Sekuritas Di Bursa Efek Indonesia. *Jurnal Ekonomi*, 4(2), 90–101.
- Setiawan, Y. C., Atahau, A. D. R., & Robiyanto. (2018). Cognitive Dissonance Bias, Overconfidence Bias dan Herding Bias dalam Pengambilan Keputusan Investasi Saham. *Accounting and Financial Review*, 1(1), 17–25. <https://doi.org/26.82017/JKP.2017.001>
- Shabarisha, N. (2015). Heuristic And Biases Related To Financial Investment and The Role Of Behavioral Finance In Investment Decisions-A Study. *International Journal of Business Economics & Management Research*, 5(12), 82–101.
- Shabgou, M., & Mousavi, A. (2016). Behavioral Factors Influencing Investors'

Decisions Making. *Advanced Social Humanities and Management*, 3(1), 1–6.

Shahid, M. N., Sabir, S., Abbas, A., Abid, U., & Jahanzaib, M. (2018). Impact of Behavior Biases on Investors' Decisions: Evidence from Pakistan. *Journal Of Organizational Behavior Research*, 3(2), 45–55.

Sochi, M. H. (2018). Behavioral Factors Influencing Investment Decision of the Retail Investors of Dhaka Stock Exchange : An Empirical Study. *The Cost and Management*, 46(01), 20–29.

Sugiyono. (2015). *Statistika untuk Penelitian*. Bandung: CV. ALFABETA.

Sumtoro, A., & Anastasia, N. (2015). Perilaku Keuangan dalam Pengambilan Keputusan Berinvestasi Properti Residensial di Surabaya. *Finesta*, 3(1), 41–45.

Susanto, S. A., & Alifen, R. S. (2016). Faktor – Faktor Yang Mempengaruhi Keputusan Konsumen Dalam Membeli Properti Pada Bangunan Apartemen Middle – Rise Di Surabaya. *Jurnal Dimensi Pratama Teknik Sipil*, 5(2), 1–8.

Trang, P. T. M. (2015). Behavioral Factors Affecting Investment Decision-Making. *Journal of Transportation and Technology*, 14(2), 106–110.

Widayat. (2010). Penentu Perilaku Berinvestasi. *Jurnal Ekonomika-Bisnis*, 1(02), 111–128.