

# UNIVERSITAS INTERNASIONAL BATAM

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## **ANALYSIS OF THE FACTORS THAT AFFECT FINANCIAL WELL BEING OF MILLENNIALS IN BATAM**

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### **ABSTRACT**

*The main objective in conducting this research is to find out and formulate whether financial stress, financial literacy, financial attitude, financial socialization agents and financial behavior are able to influence financial wellbeing in millennials of Batam. Financial wellbeing is a condition where someone is able to achieve financial prosperity such as being able to meet their needs and desires and be able to manage their finances well. Financial wellbeing is very important because being able to achieve it will make a person's life better. Millennial are the hope and reflection of a nation. Millennial must be educated and nurtured to help advance a country.*

*This research was conducted by the method of questionnaire distribution to millennials in Batam, ranging in age from 15-39 for data collection. Respondent data collection was carried out according to the target by distributing to 300 respondents with 100% return rate. Respondent data is then processed using software system or Statistical Product and Service Solutions version 21 with multiple linear regression research models.*

*This study produced a statement that was different from the initial hypothesis. Financial literacy, financial attitude and financial socialization agents are stated to have a significant positive relationship with financial well being towards millennials of Batam. Financial stress is stated to have a significant negative relationship with financial wellbeing. Both statements produced are in accordance with the initial hypothesis that has been formulated. Financial behavior is stated to have no significant relationship with financial well being which has different results from the initial hypothesis.*

**Keywords:** *financial stress, financial attitude, financial literacy, financial socialization agents, financial behavior.*