UNIVERSITAS INTERNASIONAL BATAM

Undergraduate Thesis Accounting Study Program Odd Semester 2018/2019

ANALYSIS INFLUENCE OF FACTORS ON LEVERAGE IN COMPANIES
LISTED ON INDONESIA STOCK EXCHANGE

NPM: 1542011 Yenni Tristuti

Abstract

The aims of this research is to examines the impact of factors that influence leverage. Variable dependent in this research is leverage. Independent variable are non-debt tax shield, profitability, business risk, tangibility, firm size, growth, liquidity and share price performance.

In this study, company listed on Indonesia Stock Exchange were used during 2013-2017, with 409 data from annual report. This study using purposive sampling method.

The result showed that non-debt tax shield and liquidity have positively significant to leverage. Profitability has negatively significant to leverage. While business risk, tangibility, firm size, growth and share price performance insignificant on leverage.

Keywords: non-debt tax shield, growth, tangibility, firm size, share price performance, business risk, profitability, liquidity.



iv