UNIVERSITAS INTERNASIONAL BATAM

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MAXIMUM FIRM VALUE USING IMPLEMENTATION GOOD CORPORATE GOVERNANCE OF COMPANIES LISTED IN INDONESIAN STOCK EXCHANGE YEAR 2012-2016

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> > Abstract

The pupose of this research was to analyze the impact of corporate governance (board size, board independence, percentage of female director, ownership concentration, managerial ownership, institusional ownership, foreign ownership, firm size, and leverage).

On firm value for a sample firms in Indonesian Stock Exchange during periode 2012-2016. The sample of this research were selected using the purposive sampling method and 406 firms or 2030 observations data used in this research. It used multiple regession method to analyze data by using SPSS version 21 and EViews version 10.

The result of this research showed that managerial ownership, foreign ownership and leverage significantly effect to firm value. However this research found that board size, board independence, percentage of female director, ownership concentration, institusional ownership and firm size insignificantly effect to firm value.

Kata Kunci: Firm value, board size, board independence, percentage of female director, ownership concentration, managerial ownership, institusional ownership, foreign ownership, firm size, and leverage

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