

DAFTAR PUSTAKA

Alquraan, T., Alqisie, A., & Shorafa, A. A. (2016). Do behavioral finance factors influence stock investment decisions of individual investors? (evidences from Saudi stock market). *American International Journal of Contemporary Research*, 6(3), 159–69.

Antony, A., & Joseph, A. I. (2017). Influence of behavioural factors affecting investment decision-An AHP analysis. *Indian Institute of Management, Lucknow*, 16(2), 107-114. DOI:10.1177/0972622517738833.

Babajide, A. A., & Adetiloye, K. A. (2012). Investors ' Behavioural biases and the security market : An empirical study of the Nigerian security market. *Accounting and Finance Research*, 1(1), 219–29. DOI:10.5430/afr.v1n1p219.

Badan Pusat Statistik Kota Batam. (2017). *Penduduk Kota Batam Menurut Kecamatan dan Jenis Kelamin 2011-2016*. Retrieved from <https://batamkota.bps.go.id/dynamictable/2017/10/03/23/penduduk-kota-batam-menurut-kecamatan-dan-jenis-kelamin-2011-2016.html>.

Badshah, W., Irshad, S., & Hakam, U. (2016). Effect of representativeness bias on investment decision making. *Management and Administrative Sciences Review*, 5(1): 26–30.

Bakar, S., & Yi, A. N. C. (2016). The impact of psychological factors on investors' decision making in Malaysian stock market : A case of Klang Valley and Pahang. *Procedia Economics and Finance*, 35, 319–28.

[http://dx.doi.org/10.1016/S2212-5671\(16\)00040-X](http://dx.doi.org/10.1016/S2212-5671(16)00040-X).

Bhatt, A. K., & Pahuja, C. A. K. K. (2016). Analysing impact of behavioral finance factors of investment decision. *International Journal of Applied Research*, 2(7), 96–102.

Chitra, K., & Jayashree, T. (2014). Does demographic profile create a difference in the investor behavior?. *The International Journal of Business & Management*, 2(7), 24–30.

Donkor, J., Akohene, V., & Acheampong. S. (2016). Behavioural factors and investment decisions of bankers in Ghana. *British Journal of Education, Society & Behavioural Science*, 18(3), 1–8. DOI: 10.9734/BJESBS/2016/23353

Esmailzadeh, A. (2015). Investors' overconfidence bias on investment in Tehran stock exchange. *International Research Journal of Management Sciences*, 3(34), 128–32.

Ghelichi, M. A., Nakhjavan, B., & Gharehdaghi, M. (2016). impact of psychological factors on investment decision making in stock exchange market. *Asian Journal of Management Sciences & Education*, 5(3), 36–44.

Ghozali, I. (2011). *Aplikasi Analisis Multivariate Dengan Program SPSS*. Semarang: Badan Penerbit Universitas Diponegoro.

Grover, P., & Singh, L. K. (2015). Study on behavioural factors influencing investment decision in real state : A case study of Udham Singh Nagar

(Uttrakhand). *International Journal of Engineering Technology, Management and Applied Sciences*, 3(7), 150–158.

Gupta, Y., & Ahmed, S. (2016). The impact of psychological factors on investment decision making of investors: An empirical analysis. *EPRA International Journal of Economic and Business Review*, 4(11), 40–52.

Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2010). *Multivariate Data Analysis*. Vectors.

Indriantoro, N., & Supomo, B. (2012). *Metodologi Penelitian Bisnis Untuk Akuntansi dan Manajemen*. Yogyakarta: BPFE.

Imthiyas, Y., Shyamasundar, K., & Ramar, S. S. (2015). A study on behavioral biases on individual investors. *IJER © Serials Publications*, 12(4), 885–99.

Javed, M. A., & Marghoob. S. (2017). The effects of behavioural factors in investment decision making at Pakistan stock exchanges. *Journal of Advanced Research in Business and Management Studies*, 7 (1), 103–14.

Kamus Besar Bahasa Indonesia. (2018). Pengertian Investasi. Retrieved from www.kbbi.web.id

Kengatharan, N., & Kengatharan, L. (2014). The influence of behavioral factors in making investment decisions and performance: Study on investors of Colombo stock exchange, Sri Lanka. *Asian Journal of Finance and Accounting*, 6(1), 1–23. DOI: 10.5296/ajfa.v6i1.4893

Khalili, S., & Melgherani, A. M. (2015). Effect of behavioral biases on the decision-Investors in Tehran stock exchange. *International Journal of Humanities and Cultural Studies*, 1919–1930.

Lambert, J., Bessièrè, V., & N'Goala, G. (2012). Does expertise influence the impact of overconfidence on judgment, valuation and investment decision?. *Journal of Economic Psychology*, 33, 1115-1128.
[Http://dx.doi.org/10.1016/j.joep.2017.07.007](http://dx.doi.org/10.1016/j.joep.2017.07.007).

Mahalakshmi, T. N., & Anuradha, N. (2018). Factor affecting investment decision making & investment performance among individual investor in India. *International Journal of Pure and Applied Mathematics*, 118(18), 1667-1673.

Masomi, S. R., & Ghayekhloo, S. (2011). Consequences of human behaviors' in economic : The effects of behavioral factors in investment decision making at Tehran stock exchange. *International Conference on Business and Economics Research*, 1, 234–237.

Mbaluka, P., Muthama, C., & Kalunda, E. (2012). Prospect theory : Test on framing and loss aversion effects on investors decision-making process at the Nairobi securities exchange, Kenya, 3(9), 31–42.

Mumaraki, J. N., & Nasieku, T. (2016). Effect of overconfidence on individual investment decision : Evidence from the investment services sector in Kenya. *The International Journal of Business and Management*, 4(10), 254–261.

Najaf, K., Shah, I. S., & Najaf, R. (2015). Influence of overconfidence on investment decision. *Journal of Poverty, Investment and Development*, 18, 47-55.

Odnv. (2018). Grafik Fluktuasi Harga LM Emas Antam. Retrieved from www.odnv.co.id

Onsomu, Z. N. (2014). The impact of behavioral biases on investor decisions in Kenya: Male vs female. *International Journal of Research in Humanities, Arts, and Literature*, 2(6), 87–92.

Pandey, R., & Jessica, V. M. (2018). Measuring behavioural biases affecting real estate investment decisions in India : Using IRT. *International Journal of Housing Market and Analysis*. [Http://doi.org/10.1108/IJHMA-12-2017-0103](http://doi.org/10.1108/IJHMA-12-2017-0103).

Rasheed, M. H., Rafique, A., Zahid, T., & Akhtar, M. W. (2018). Factor influencing investor's decision making in Pakistan: Moderating the role of locus of control. *Review of Behavioral Finance*. [Http://doi.org/10.1108/RBF-05-2016-0028](http://doi.org/10.1108/RBF-05-2016-0028).

Rehan, R., & Umer, I. (2017). Behavioural biases and investment decision. *Market Forces Colleges of Management Sciences*, 12(2), 12-20.

Rekik, Y. M., & Boujelbene, Y. (2013). Determinants of individual investors behaviors : Evidence from Tunisian stock market. *IOSR Journal of Business and Management*, 8(2), 109–119.

Rostami, M., & Dehaghani, Z. A. (2015). Impact of behavioral biases

(overconfidence, ambiguity-aversion and loss-aversion) on investment making decision in Tehran stock exchange. *Journal of Scientific Research and Development*, 2(4), 60–64.

Sajid, M., & Farooq, A. (2015). Factors affecting investment decision making : Evidence from equity fund managers and individual investors in Pakistan. *Journal of Finance and Accounting*, 6(9), 135–42.

Shabarisha, N. (2015). Heuristic and biases related to financial investment and the role of behavioral finance in investment decision. *International Journal of Business Economics & Management Research*, 5(12), 82–101.

Subramaniam, A., & Velampy, T. (2017). The role of behavioural factors in the investment decisions of household investors. *International Journal of Accounting and Financial Reporting*, 7(1), 392-412. DOI: 10.5296/ijافر.v7i1.11421

Tempo. (2018). Minat Warga Bali Investasi Emas Naik, Ini Sebabnya. Retrieved from <https://bisnis.tempo.co/read/1060749/minat-warga-bali-investasi-emas-naik-ini-sebabnya>.

Ton, H. T. H., & Dao, T. K. (2014). The effects of psychology on individual investors' behaviors : Evidence from the Vietnam stock exchange. *Journal of Management and Sustainability*, 4(3), 125–134. DOI:10.5539/jms.v4n3p125.

Usman, D. I., Muturi, W. M., & Membra, F. S. (2017). Influence of anchoring bias on investor's decision making in property market in Plateau state, Nigeria.

International Journal of Management and Commerce Innovations, 5(1), 49–

59.