

DAFTAR PUSTAKA

- Ahmad, M., Shah, S. Z. A., & Mahmood, F. (2018). Heuristic Biases in Investment Decision-Making and Perceived Market Efficiency: A Survey at the Pakistan Stock Exchange. *Qualitative Research in Financial Markets*, 10(1), 85–110.
- Alquraan, T., Alqisie, A., & Shorafa, A. A. (2016). Do Behavioral Finance Factors influence Stock Investment Decisions of Individual Investors? (Evidences from Saudi Stock Market). *American International Journal of Contemporary Research*, 6(3), 159–169 <https://doi.org/10.7537/marsjas120916.12>.Keywords
- Antony, A., & Joseph, A. I. (2017). Influence of Behavioural Factors Affecting Investment Decision — An AHP Analysis. *Indian Institute of Management, Lucknow*, 16(2), 107–114. <https://doi.org/10.1177/0972622517738833>
- Bakar, S., & Yi, A. N. C. (2016). The Impact of Psychological Factors on Investors' Decision Making in Malaysian Stock Market: A Case of Klang Valley and Pahang. *Procedia Economics and Finance*, 35, 319–328. [https://doi.org/10.1016/S2212-5671\(16\)00040-X](https://doi.org/10.1016/S2212-5671(16)00040-X)
- Bashir, T., Javed, A., Ali, U., Meer, U. I., & Naseem, M. M. (2013). Empirical Testing of Heuristics Interrupting the Investor's Rational Decision Making. *European Scientific Journal*, 9(28), 432–444.

Batam, T. (2018). Ribuan Warga Kepri Investasi Pasar Saham, Inilah Produk yang Paling Banyak Dibeli. Retrieved from <http://batam.tribunnews.com>

/2018/04/20/ribuan-warga-kepri-investasi-pasar-saham-inilah-produk-yang-paling-banyak-dibeli

Bisnis, T. (2018). Minat Investasi Reksa Dana Masih Tinggi. Retrieved from <http://www.tribunnews.com/bisnis/2018/11/19/minat-investasi-reksa-dana-masih-tinggi>

Chaffai, M., & Medhioub, I. (2014). Behavioral Finance : An Empirical Study of the Tunisian Stock Market. *International Journal of Economics and Financial Issues*, 4(3), 527–538.

Chitra, K., & Jayashree, T. (2014). Does Demographic Profile Create a Difference in the Investor Behavior ? Abstract : *The International Journal Of Business & Management*, 2(7), 24–30.

Farooq, A., & Sajid, M. (2015). Factors Affecting Investment Decision Making : Evidence from Equity Fund Managers and Individual Investors in Pakistan. *Research Journal of Finance and Accounting*, 6(9), 135–142.

Finance, D. (2018). Cara Berinvestasi dan Memilih Reksa Dana untuk Pemula. Retrieved from <https://finance.detik.com/portofolio/d-3980960/cara-berinvestasi-dan-memilih-reksa-dana-untuk-pemula>

Ghelichi, M. A., Nakhjavani, B., & Gharehdaghi, M. (2016). Impact of Psychological Factors on Investment Decision Making in Stock Exchange Market. *Asian Journal of Management Sciences and Education*, 5(July), 36–44.

Ghozali, I. (2013). *Aplikasi Analisis Multivariante dengan Program IBM SPSS* (7th ed.). Semarang: BPFE Universitas Diponegoro.

Gitman, L. j., & Chad, J. Z. (2012). *Principles of Managerial Finance*. (P. E. Limited, Ed.) (13th ed.).

Gupta, Y., & Ahmed, S. (2016). The Impact of Psychological Factors on Investment Decision Making of Investors: An Empirical Analysis. *EPRA International Journal of Economic and Business Review*, 4(11), 40–52.

Hair, J. F., Black, W. C., Babin, B. J., & Anderson, R. E. (2010). *Multivariate Data Analysis*. Vectors.

Hayat, A., & Anwar, M. (2016). Impact of Behavioral Biases on Investment Decision; Moderating Role of Financial Literacy. *Ssrn*, (March 2018). <https://doi.org/10.2139/ssrn.2842502>

Ikram, Z. (2016). An Empirical Investigation on Behavioral Determinantson , Impact on Investment Decision Making, Moderating Role of Locus of Control. *Journal of Poverty, Investment and Development*, 26, 44–50.

Indonesia, P. R. (2009). Undang-Undang Republik Indonesia Nomor 8 Tahun 1995. *Undang-Undang Republik Indonesia*, 1–131.

Indriantoro, N., & Supomo, B. (2012). *Metodologi Penelitian Bisnis Untuk Akuntansi dan Manajemen*. Yogyakarta: BPFE.

Kansal, P., & Singh, S. (2015). Investment Behavior of Engineers : an Empirical Study. *International Refereed Research Journal*, 6(4), 20–28.

<https://doi.org/10.18843/rwjasc/v6i4/03>

Kengatharan, L., & Kengatharan, N. (2014). The Influence of Behavioral Factors in Making Investment Decisions and Performance: Study on Investors of

Colombo Stock Exchange, Sri Lanka. *Asian Journal of Finance & Accounting*, 6(1), 1–23. <https://doi.org/10.5296/ajfa.v6i1.4893>

Keuangan, O. J. (2018). Pasar Modal Statistik Mingguan Juli, Minggu ke-5.

Retrieved from www.ojk.go.id

Kimeu, C. N., Anyango, W., & Rotich, G. (2016). Behavioural Factors Influencing Investment Decisions Among Individual Investors in Nairobi Securities Exchange. *The Strategic Journal of Business & Change Management*, 3(4(65)), 1243–1258.

Lad, C. J., & Tailor, H. R. (2018). A Study on Behavioural Factors Influencing Individual Investment Decision Making (Proposed by Phuoc Luong and Doan Thi Thu Hal (2011)) with Special Reference to South Gujarat

Region. *International Journal of Latest Engineering Research and Application*, 3(1), 70–80.

Liputan6. (2018). 7 Keuntungan Investasi Reksa Dana yang Belum Banyak Diketahui Orang. Retrieved from <https://www.liputan6.com/bisnis/read/3576732/7-keuntungan-investasi-reksa-dana-yang-belum-banyak-diketahui-orang>

Mallik, K. A., Munir, M. A., & Sarwar, S. (2017). Impact of Overconfidence and Loss Aversion Biases on Investment Decision: Moderating Role of Risk Perception. *International Journal of Public Finance, Law & Taxation*, 2(1), 13–24.

Masomi, S. R., & Ghayekhloo, S. (2011). Consequences of Human Behaviors' in Economic: the Effects of Behavioral Factors in Investment Decision

Making at Tehran Stock Exchange. *International Conference on Business and Economics Research*, 1, 234–237.

Menike, L. M. C. S., Dunusinghe, P., & Ranasinghe, A. (2015). Behavioural Factors Influence on Investment Performance : A Survey of Individual Investors at Colombo Stock Exchange Proceedings of 10th Annual London Business Research Conference. In *Proceedings of 10th Annual London Business Research Conference* (pp. 1–17).

Neraca. (2018). Jumlah Investor di Kepri Tumbuh 58.86% - Minat Investasi di

Pasar Modal. Retrieved from <http://www.neraca.co.id/article/110353/minat-investasi-di-pasar-modal-jumlah-investor-di-kepri-tumbuh-5886>

Ngoc, L. T. B. (2014). Behavior Pattern of Individual Investors in Stock Market.

International Journal of Business and Management, 9(1), 1–16.
<https://doi.org/10.5539/ijbm.v9n1p1>

Pandey, R., & Jessica, V. M. (2018). Measuring Behavioural Biases A ffecting Real Estate Investment Decisions in India: Using IRT. *International Journal of Housing Markets and Analysis*, 11(4), 648–668.

<https://doi.org/10.1108/IJHMA-12-2017-0103>

Phan, K. C., & Zhou, J. (2014). Factors Influencing Individual Investors' Behavior: An Empirical Study of the Vietnamese Stock Market.

American Journal of Business and Management, 3(2), 77–94.
<https://doi.org/10.11634/216796061403527>

- Pos, J. (2018). Investasi adalah Kunci Pertumbuhan Ekonomi di Indonesia. Retrieved from <https://www.google.com/url?sa=t&rct=j&q=&esrc=s&so urce=newssearch&cd=16&cad=rja&uact=8&ved=0ahUKEwjPhun6bTd AhURR48KHduuBV04ChCpAgg2KAAwBQ&url=https%3A%2F%2Fwww.jawapos.com%2Fjptoday%2F09%2F08%2F2018%2Finvestasi-alah-kunci-pertumbuhan-ekonomi-di-batam>
- Qureshi, S. A., Rehman, K. ur, & Hunjra, A. I. (2012). Factors Affecting Investment Decision Making of Equity Fund Managers. *Wulfenia Journal Klagenfurt, Austria*, 19(10), 280–291.
- Rasheed, M. H., Rafique, A., Zahid, T., & Akhtar, M. W. (2018). Factors Influencing Investor's Decision Making in Pakistan: Moderating the Role of Locus of Control. *Review of Behavioral Finance*, 10(1), 70–87.
- Rehan, R., & Umer, I. (2017). Behavioural Biases and Investor Decisions. *Market Force*, 12(2), 12–20.
- Rekik, Y. M., & Boujelbene, Y. (2013). Determinants of Individual Investors Behaviors : Evidence from Tunisian Stock Market. *IOSR Journal of Business and Management*, 8(2), 109–119.
- Subramaniam, A., & Velnampy, T. (2017). The Role of Behavioural Factors in the Investment Decisions of Household Investors. *International Journal of Accounting and Financial Reporting*, 7(1), 392–412. <https://doi.org/10.5296/ijafcr.v7i1.11421>

Ton, H. T. H., & Dao, T. K. (2014). The Effects of Psychology on Individual Investors' Behaviors: Evidence from the Vietnam Stock Exchange.

Journal of Management and Sustainability, 4(3), 125–134.

<https://doi.org/10.5539/jms.v4n3p125>

Tripathy, C. K. (2014). Role of Psychological Biases in the Cognitive Decision Making Process of Individual Investors. *Orissa Journal of Commerce*, 34(1), 69–80.

Waweru, N. M., Mwangi, G. G., & Parkinson, J. M. (2014). Behavioural Factors Influencing Investment Decisions in The Kenyan Property Market. *Afro-Asian J. of Finance and Accounting*, 4(1), 26–49.

<https://doi.org/10.1504/AAJFA.2014.059500>

Wong, A., & Nwude, C. (2018). Investment Psychological Biases in The United States and Nigeria. *International Journal of the Academic Business World*, 12(1), 15–21.