ANALYSIS OF THE EFFECT OF RISK, GROWTH, LIQUIDITY, PROFITABILITY, AND SIZE ON DIVIDEND PAYOUT RATIO OF SERVICE COMPANIES LISTED IN INDONESIA STOCK EXCHANGE

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Abstract

This research aim to analyze influence of risk, growth, liquidity, profitability, and size to dividend of service companies which listed in IDX in the period of 2012 till 2016. The number of company which had been used as sample is 58, and distribute dividend for 5 years consecutive by using purposive sampling. Data used is secondary data on the reports of finance in IDX. By panel data analysis, obtained results from this hypothesis examination show that risk has an influence of positive significant towards dividend policy, while growth, liquidity, profitability, and size have influence of negative significant towards dividend policy on service company in IDX.

Keywords: Risk, Growth, Liquidity, Profitability, Size and Dividend Payout Ratio