

DAFTAR PUSTAKA

Abbasi, M., Kalantari, E., & Abbasi, H. (2012). Impact of corporate governance mechanisms on firm value evidence from the food industry of Iran. *Journal of basic and Applied Scientific Research*, 2(5), 4712-4721.

Abdullah, M. S., Shah, S. Z. A., & Hassan, A. (2008). Impact of corporate governance on financial performance of firms: Evidence from Pakistan. *The Business Review, Cambrige*, 11 (2), 282-289.

Aljifri, K., & Moustafa, M. (2007). The Impact of corporate governance mechanisms on the performance of UAE firms: an empirical analysis. *Jounal of Economic and Administrative Sciences*, 23(2), 71-93.

Al-Matari, Y. A., Al-Swidi, A. K., Fadzil, F. H. B., & Al-Matari, E. M. (2012). Board directors, audit committee characteristics and performance of Saudi Arabia listed companies. *International Review of Management and Marketing*, 2(4), 241-251.

Ariefianto, M. D. (2012). *Ekonometrika Esensi dan Aplikasi dengan Menggunakan Eviews*. Jakarta: Erlangga

Bai, C., Liu, Q., Lu, J., Song, F. M., & Zhang, J. (2004). Corporate governance and market valuation in China. *Journal of Comparative Economics*, 32, 599-616.

Bank Indonesia (2016). Kurs Transaksi Bank Indonesia. Retrieved From <http://www.bi.go.id/moneter/informasi-kurs/transaksi-bi/Default.aspx>

Beasley, M. S. (1996). An empirical analysis of the relation between the board and director composition and financial statement fraud. *The Accounting*

Review, 71 (4), 443-466.

Black, B., Jang, H., & Kim, W. (2006) Does corporate governance predicts firm's market value? Evidence from Korea. *Journal of Law, Economics, &*

Organization, 22(2), 366-413.

Boone, N. (2011). Block shareholder identify and firm performance in New Zealand. *Pacific Accounting Review*, 23(2), 185-210.

Brown, L. D., & Caylor, M. C. (2006). Corporate governance and firm valuation.

Journal of Accounting and Public Policy, 25, 409-434.

Bursa Efek Jakarta. (2004). Keputusan Direksi PT Bursa Efek Jakarta Nomor:

Kep-305/BEJ/07-2004.

Bursa Efek Indonesia (2016). *Laporan Keuangan dan tahunan*. Retrieved from http://www.idx.co.id/idid/beranda/perusahaantercatat/laporankeuangan dan_tahunan.aspx

Carter, D. A., Simkins, B. J., & Simpson, W. G. (2003). Corporate governance, board diversity, and firm value. *The Financial Review*, 38, 33-53

Campbell, K., & Vera, A. M. (2009). Female board appointmens and firm valuation: short and long-term effects. *J Manag Gov*, 14, 37-59.

Chen, W., Chung, H., Hsu, T., & Wu, S. (2010). External Financing needs, corporate governance, and firm value. *Corporate Governance: An International Review*, 18(3), 234-249.

Choi, J. J., Park, S. W., & Yoo, S. S. (2007). The value of outside directors: Evidence from corporate governance reform in korea. *Journal of Financial Economics*, 50, 291-317.

Christiawan, Y. J., & Tarigan, J. (2007). Kepemilikan manajerial: kebijakan hutang, kinerja dan nilai perusahaan. *Jurnal Akuntansi dan Keuangan*, 9(1), 1-8.

Claessens, S., Djankov, S., Fan, J. P. H., & Lang, L. H. P. (2002). Disentangling the incentive and entrenchment effects of large shareholdings. *The Journal of Finance*, 57(6), 2741-2771.

Coskun, M., & Sayilar, O. (2012, July). Relationship between corporate governance and financial performance of Turkish companies. *International Journal of Business and Social Science*, 3(14), 59-64.

Demsetz, H. (1983). The structure of ownership and the theory of the firm. *Journal of Law and Economics*, 26, 375-390.

Desoky, A. M, & Mousa, G. A. (2012). Do board ownership and characteristics affect on firm performance? Evidence from Egypt. *Global Advanced Research Journal of Economics, Accounting and Finance*, 1(2), 16-32.

Dwivedi, N., & Jain, A. K. (2005). Corporate governance and performance of indian firms: the effect of board size and ownership. *Employee Responsibilities and Rights Journal*, 17(3), 161-172.

Ehikioya, B. I. (2009). Corporate governance structure and firm performance in developing economies: Evidence from Nigeria. *Emerald Group Publishing Limited*, 9(3), 231-243.

Eisenberg, T., Sundgren, S., & Wells, M. T. (1998). Larger board size and decreasing firm value in small firms. *Journal of Financial Economics*, 48,

35-54.

Fama, E. F., (1978, Jun). The effects of a firm's investment and financing decisions on the welfare of its security holders. *The American Economic*

Review, 68 (3), 272-284.

Fama, E. F., (1980, April). Agency problems and the theory of the firm. *The Journal of Political Economy*, 88 (2), 288-307.

Fama, E. F., & Jensen, M. C. (1983, June). Separation of ownership and control.

Journal of Law and Economics, 26, 301-325.

Fang, E., Palmatier, R.W., & Steenkamp, J.E.M. (2008). Effect of service

transition strategies on firm value. *Journal of Marketing*, 72, 1-14.

Gitman, J. L., (2006). Principles of Managerial Finance. Massachusetts: Addison-Wesley Publishing Company.

Gompers, P., Ishii, J., & Metrick, A. (2003). Corporate governance and equity prices. *Quarterly journal of Economics*, 118 (February), 107-155.

Gondrige, E. D. O., Clemente, A., & Espejo, M. M. D. S. B. (2012). Composition of board and firm value of Brazilian public companies. *Brazilian Business Review*, 9 (3), 71-93.

Grossman, S., & Hart, O. (1986). *Corporate financial structure and managerial incentives*. Chicago: The University of Chicago.

Gujarati, D. (2003). *Basic Econometric*. New York: Mc-Grawhill.

Gupta, P. P., Kennedy, D. B., & Weaver, S. C. (2009). Corporate governance and firm value: Evidence from Canadian capital markets. *Corporate*

Ownership & Control, 6 (3), 293-307.

Hermalin, B. E., & Weisbach, M. S. (1998, March). Endogenously chosen boards of directors and their monitoring of the CEO. *The American Economic*

Review, 88 (1), 96-118.

Huse, M., & Solberg, A. (2006). Gender related boardroom dynamics: How Scandinavian women make and can make contributions on corporate

boards. *Women in Management Review, 21*, 113-130.

Husnan, S., & Pudjiastuti, E. (2006). *Dasar-dasar manajemen keuangan*. Yogyakarta: UPP STIMYKPN.

Hussein, S. K., & Venkatram, R. (2013). Corporate governance and firm's value: An empirical analysis of agri-input firms in India. *International Journal of Commerce, Business and Management, 2 (6)*, 353-362.

Hussin, N., & Othman, R. (2012, Novemper). Code of corporate governance and firm performance. *British Journal of Economic, Finance and Management Sciences, 6 (2)*, 1-22.

Indiantoro, N., & Supomo, B. (2002). *Metodologi penelitian bisnis*. Yogyakarta: BPFE.

Isshaq, Z., Bokpin, G. A., & Onumah, J.M. (2009). Corporate governance, ownership structure, cash holdings, and firm value on the Ghana stock exchange. *The Journal of Risk Finance, 10 (5)*, 488-499.

Jaafar, A., & El-Shawa, M. (2009). Ownership concentration, board characteristics and performance: Evidence from Jordan. *Research in accounting in emerging economies*, 9, 73-95.

Jackling, B., & Johl, S. (2009). Board structure and firm performance: Evidence from India's top companies. *Corporate Governance An International Review*, 17 (4), 492-502.

Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: managerial behavior, agency cost and ownership structure. *Journal of Financial Economics*, 3 (4), 305-360.

Johl, S. K., & Kaur, S. (2012). Gender diversity and firm performance: Evidence from Malaysia public listed firms. *IPEDR*, 57, 152-157.

Keputusan Ketua Badan Pengawas Pasar Modal dan Lembaga Keuangan Nomor: KEP-29/PM/2004. Peraturan Nomor IX.1.5 Tentang Pembentukan dan Pedoman Pelaksanaan Kerja Komite Audit.

Keputusan Ketua Badan Pengawas Pasar Modal dan Lembaga Keuangan Nomor: KEP-347/BL/2012 tentang Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik.

Khatab, H., Masood, M., Zaman, K., Saleem, S., & Saeed, B. (2011). Corporate governance and firm performance: A case study of Karachi stock market. *International Journal of Trade, Economics and Finance*, 2 (1), 39-43.

Kiel, G., & Nicholson, G. (2003). Board composition and corporate performance: How the Australian experience informs contrasting theories of corporate governance. *Corporate Governance – An International Review*, 11 (3), 189-205.

Krivogorky, V. (2006). Ownership, board structure and performance in continental Europe. *The International Accounting*, 41, 176-197.

Kumar, N., & Singh, J. P. (2012). Outside directors, corporate governance and firm performance: Empirical evidence from India. *Asian Journal of Finance and Accounting*, 4 (2), 39-55.

Laing, D., & Weir, C. M. (1999). Governance structure, size and corporate performance in UK firms. *Management Decisions*, 37, 457-464.

Latief, R., Raza, S. H., & Gillani, S. A. H. (2014). Impact of corporate governance on performance on privatized firms: Evidence from non-financial sector of Pakistan. *Middle East Journal of Scientific Research*, 19 (3), 360-366.

Meeamol, S., Rodpetch, V., Rueangsuwan, S., & Lin, B. (2011). Measuring the firm's financial value: Interrelationships with the board structure. *International Journal of Performance Measurement*, 1, 59-78.

Mokhtari, Z., & Makerani, K. F. (2013). Relationship of institutional ownership with firm value and earnings quality: Evidence from Tehran Stock Exchange. *International Journal of Economy, Management, and Social Science*, 2 (7), 495-502.

Montgomery, D. C., & Peck, E. A. (2002). *Introduction to Linear Regression*. New York: John Wiley & Sons.

Morck, R., Shleifer, A., & Vishny, R. W. (1998). Management ownership and market valuation – An empirical analysis. *Journal of Financial Economics*, 20, 293-315.

Mosher, T., & Hoffman, R. (2013). Firm characteristics, corporate governance and firm value. *European Journal of Innovation and Business*, 10, 21-27.

Mousa, G. A., & Desoky, A. M. (2012). The association between internal governance mechanisms and corporate governance value: Evidence from

Bahrain. *Asian Academy of Management Journal of Accounting and Finance*, 8, 67-91.

Mura, R. (2007). Firm performance: Do non-executive directors have minds of

their own? Evidence from UK panel data. *Financial Management*, 36 (3), 81-112.

Najjar, N. (2012). The impact of corporate governance on the insurance firm's

performance in Bahrain. *International Journal of Learning and Development*, 2 (2), 1-17

Nazlianum, M. G. (2010). Ownership structure, corporate governance and

corporate performance in Malaysia. *International Journal of Commerce and Management*, 20 (2), 109-119.

Omran, M., Bolbol, A., & Fatheldi, A. (2008). Corporate governance and firm

performance in Arab equity markets: Does ownership concentration matter?. *International Review of Law and Economics*, 28, 32-45.

Rad, F. H, Rajeh, K. Z. S., Botyari, E & Bezminabadi, G. N. (2013). The impact of corporate governance on firm's financial performance: A comparison between Iranian and Malaysian listed companies. *Life Science Journal*, 10, 49-55.

Rashid, A. (2011). Largest blockholding and firm performance: Evidence from an emerging company. *International Research Journal of Finance and Economics*, 65, 25-34.

Rehman, A., & Shah, S. Z. (2013, July). Board independence, ownership structure and firm performance: Evidence from Pakistan. *Interdisciplinary Journal*

Rouf, M. A. (2011). The relationship between corporate governance and value of the firm in developing countries: Evidence from Bangladesh. *The*

Sami, H., Wang, J., & Zhou, H. (2011). Corporate governance and operating performance of Chinese listed firms. *Journal of International Accounting,*

Shan, Y. G., & McIver, R. P. (2011). Corporate governance mechanisms and financial performance in China: panel data evidence on listed non-

financial companies. *Asia Pacific Business Review, 17 (3)*, 301-304.

Sheikh, N. A., Wang, Z., & Khan, S. (2013). The impact of internal attributes of corporate governance on firm performance: evidence from Pakistan.

Shleifer, A., & Vishny, R. W. (1986, June). Large shareholders and corporate control. *The Journal of Political Economy, 94 (3)*, 461-488.

Shleifer, A., & Vishny, R. W. (1997). A survey of corporate governance. *The Journal of Finance, 52 (2)*, 737-783.

Shukeri, S. N., Shin, O. W., & Shaari, M. S. (2012). Does board of director's characteristics affect firm performance? Evidence from Malaysian public listed companies. *International Business Research, 5 (9)*, 120-127.

Siallagan, H., & Machfoedz, M. (2008). Mekanisme corporate governance, kualitas laba dan nilai perusahaan. *Simposium Nasional Akuntansi* 9

Padang, 1-23.

Soliha, E., & Taswan. (2002). Pengaruh Kebijakan Hutang terhadap nilai perusahaan serta beberapa faktor yang mempengaruhinya. *Jurnal Bisnis*

dan Ekonomi, 9 (2), 149-163.

Sudiyatno, B., & Puspitasari, E. (2010). Tobin's Q dan altman Z-score sebagai indikator pengukuran kinerja perusahaan. *Kajian Akuntansi*, 2 (1), 9-21.

Suharli, M. (2006). Studi empiris terhadap faktor yang mempengaruhi nilai perusahaan go public di Indonesia. *Jurnal Maksi*, 6 (1), 23-41.

Sulong, Z., & Nor, F. M. (2008). Dividends, ownership structure and board governance on firm value: Empirical evidence from Malaysian listed firms. *Malaysian Accounting Review*, 7 (2).

Tsegba, I. N., & Herbert, W. E. (2013). Corporate Governance, ownership structure and firm performance in Nigeria. *Research Journal of Finance and Accounting*, 4 (5), 23-28.

Tomyeva, K., & Wereko, T. (2012). Corporate governance and firm performance: Evidence from the Insurance sector of Ghana. *European Journal of Business and Management*, 4 (13), 95-112.

Ujunwa, A. (2012). Board characteristics and the financial performance of Nigerian quoted firms.

Warrad, L., Almahamid, S. M., Slihat, N., & Alnimer, M. (2013, January). The relationship between ownership concentration and company performance,

A case of Jordania non-financial listed companies. *Interdisciplinary Journal of Contemporary Research in Business*, 4 (9), 17-38.

Weston, J. F., & Copeland, T. E. (1992). *Managerial Finance*. New York: The Dryden Press.

Weterings, J. P., & Swagerman, D. M. (2012). The impact of board size on firm

value: Evidence from the Asian real estate industry. *Asian Journal of Business and Management Sciences*, 1 (8), 22-43.

Widjaja, F. P., & Maghviroh, R. E. (2011). Analisis perbedaan kualitas laba dan

nilai perusahaan sebelum dan sesudah adanya komite pada bank-bank go public di Indonesia. *The Indonesian Accounting Review*, 1 (2), 117-134.

Wolfe, J., & Sauaia, A. C. A. (2003). The tobin's Q as a company performance

indicator. *Developments in Business Simulation and Experiential Learning*, 30, 155-159.

Xu, X., & Wang, Y. W. (1999). Ownership structure and corporate governance in chinese stock companies. *China Economic Review*, 10, 75-98.

Yasser, Q. R., Entebang, H., & Mansor, S. A. (2011). Corporate governance and firm performance in Pakistan: The case of Karachi stock exchange

(KSE)-30. *Journal of Economics and International Finance*, 3 (8), 482-491.

Yermack, D. (1996). Higher Market valuation of companies with a small board of directors. *Journal of Financial Economics*, 40, 185-211.